

Ballot Measure 1 Wrong time. Wrong approach.

Alaskans will vote on Ballot Measure 1 this fall, an oil tax initiative that will mean more lost jobs, closed businesses, reduced state revenues, smaller or no PFDs and a bankrupt financial future. Economists warn us that a healthy oil and gas industry "is essential to Alaska's economic well-being."

This is the wrong time to raise taxes on any business in Alaska, including the oil industry.

CONSIDER THE CONSEQUENCES OF BALLOT MEASURE 1:

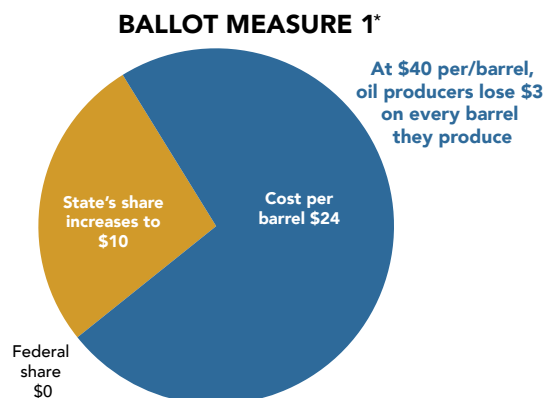
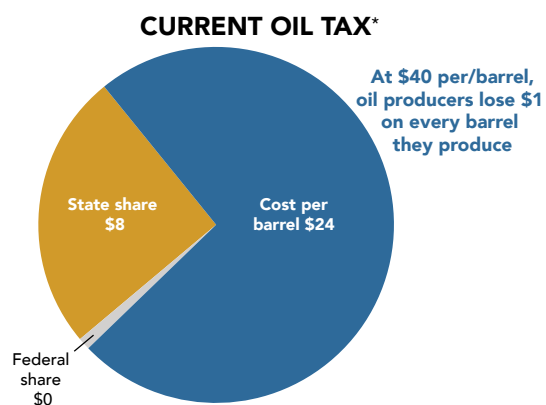
It dramatically raises production taxes on an industry that is reeling from the historic collapse of oil prices.

It will drive away the investment we need to put more oil in the pipeline.

It means even more devastating job losses for Alaskans and Alaska's small businesses.

It would be the 8th change in our oil taxes in 15 years.

It was written behind closed doors with no public input or debate.



*Gross value is market price less \$9 transportation cost.
Source: Independent economist Roger Marks

The well-respected Alaska Journal of Commerce says supporters of Ballot Measure 1 are misleading Alaskans by using **"A LITANY OF OUTRIGHT LIES OR MISLEADING CLAIMS"** and their promise that raising taxes will not threaten new oil development is **"A NAKED ATTEMPT TO FOOL VOTERS."**

Don't be fooled. Alaska can have a bright future if we remain competitive with other oil states and attract the investment dollars we need to put more oil in the pipeline.

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Our current oil tax system is working





Sources: The McDowell Group and Dept. of Revenue, fall 2019

SB 21, our current tax system, has generated **more revenue** and **more production** for Alaska and has created a climate for investment that has generated exciting new discoveries and more projects. Let's keep it working for Alaska.

The way to increase the PFD is to increase oil production.

How you can help defend Alaska against this job-killing initiative:

- Learn the facts at KEEPAlaskaCompetitive.com
- Like us on  and  and spread the word on social media
- Schedule a virtual or in-person **KEEP presentation** for your employees, friends, family, or service groups
- **Learn more** at OneAlaska.com
- Vote **NO** on Ballot Measure 1 on November 3

About KEEP Alaska Competitive - KEEP is a 501(c)(6) coalition composed of 5,000 individual Alaskans, Alaska Native organizations, businesses and labor groups who care deeply about our long-term economic future. KEEP does not take contributions from the oil producers.

 **NO on 1**

**KEEP ALASKA
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